NISHAT MILLLS LIMITED

NISHAT

BALLOT PAPER FOR VOTING THROUGH POST

For voting through post for the Special Business at the Extraordinary General Meeting of Nishat Mills Limited to be held on (Wednesday) September 23, 2026 at 11:30 AM (PST) at Emporium Mall, the Nishat Hotel, Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore.

Designated email address of the Chairman at which the duly filled in ballot paper may be sent: chairman@nishatmills.com .

Name of shareholder/joint shareholder(s):	
Registered Address:	
Folio No. / CDC Participant / Investor ID with sub-account No.	
Number of shares held	
CNIC, NICOP/Passport No. (In case of foreigner) *(Copy to be attached)*	
Additional Information and enclosures (In case of representative of body corporates, corporations and Federal Government)	
Name of Authorized Signatory:	
CNIC, NICOP/Passport No. (In case of foreigner) of Authorized Signatory - (Copy to be attached)	

Special Resolutions
RESOLVED THAT pursuant to all enabling provisions of the Companies Act, 2017, and subject to the receipt of all requisite regulatory approvals, the consent and approval of the shareholders of Nishat Mills Limited (the **'Company'**) be and is hereby accorded for the disposal by the Company of its entire shareholding of 409,673,410 ordinary shares in Nishat Sutas Dairy Limited (**'NSDL'**), an associated company of the Company, representing approximately 49.10% of NSDL's total issued and paid-up share capital, to Sütaş Süt Ürünleri A.Ş. (**'Sutas'**), a company incorporated in the Republic of Türkiye, at a price of PKR 5/- (Pakistani Rupees Five) per share, aggregating to a total consideration of PKR 2,048,367,050/- (Pakistani Rupees Two Billion Forty-Eight Million Three Hundred Sixty-Seven Thousand and Fifty). **RESOLVED FURTHER THAT** the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby authorized, jointly or severally, to take all such steps, execute all documents and agreements (including without limitation the Share Sale and Purchase Agreement and all ancillary transfer documentation), and do all such acts and things as may be necessary, expedient or incidental to give full effect to the above resolution, including the filing of all required statutory forms and returns with the Registrar of Companies, Securities and Exchange Commission of Pakistan and any other regulatory authority."

I/we hereby exercise my/our vote in respect of above mentioned special resolutions through postal ballot by conveying my/our assent or dissent to the said resolutions by placing tick (√) mark in the appropriate box below:

Sr. No.	Nature and Description of resolutions	I/We assent to the Resolutions (FOR)	I/We dissent to the Resolutions (AGAINST)
1.	**Special Resolutions as given above**		

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Shareholder / Proxy holder Signature/Authorized Signatory
(In case of corporate entity, please affix company stamp)

Place: _________________

Date: _________________

NOTES:

1. Duly filled postal ballots should be sent to the Chairman at Nishat House, 53-A, Lawrence Road, Lahore or through email at: chairman@nishatmills.com .
2. Copy of CNIC, NICOP/Passport (In case of foreigner) should be enclosed with the postal ballot form.
3. Postal Ballot form should reach the Chairman of the Meeting on or before September 22, 2026 up to 5:00 p.m. Any Postal Ballot received after this time/date, will not be considered for voting.
4. In case of a representative of a body corporate, corporation or Federal Government, the Ballot Paper form must be accompanied by a copy of the CNIC of an authorized person, an attested copy of Board Resolution / Power of Attorney / Authorization Letter etc., in accordance with Section(s) 138 or 139 of the Companies Act, 2017 as applicable. In the case of foreign body corporate etc., all documents must be attested by the Consul General of Pakistan having jurisdiction over the member.
5. Signature on postal ballot should match with signature on CNIC, NICOP/Passport (In case of foreigner).
6. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.